

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION,

Plaintiff,

vs.

STEFAN QIN, VIRGIL TECHNOLOGIES  
LLC, MONTGOMERY TECHNOLOGIES  
LLC, VIRGIL QUANTITATIVE  
RESEARCH, LLC, VIRGIL CAPITAL LLC,  
and VQR PARTNERS LLC,

Defendants.

Case No.: 20-cv-10849 (LGS)

**[PROPOSED] ORDER GRANTING RECEIVER PERMISSION  
TO FILE REPORTS TO THE COURT UNDER SEAL**

**WHEREAS** pursuant to the Order Appointing Receiver (“Receiver Order”), ECF No. 31, Robert A. Musiala Jr., Esq., Court-appointed Receiver in the above-referenced matter, files public Quarterly Status Reports within 30 days after the end of each calendar quarter;

**WHEREAS** the Receiver seeks to provide additional information to the Court regarding his efforts to faithfully execute his duties under the Receiver Order for the protection and benefit of harmed investors;

**WHEREAS** the Receiver Order directs the Receiver, among other duties, to “use reasonable efforts to determine the nature, location, and value of all property interests of the Receivership Entities and all other Recoverable Assets” and to “take such action as necessary and appropriate for the preservation of Receivership Property or to prevent the dissipation or concealment of Receivership Property”;

**WHEREAS** the Receiver seeks to protect the integrity of his investigation and prevent any potential wrongdoers from dissipating, concealing, or otherwise attempting to maintain assets that must be returned for the benefit of the Receivership Estates;

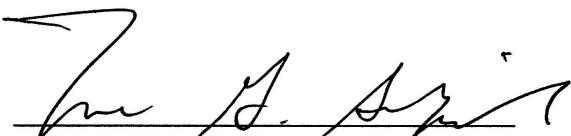
**WHEREAS** the additional information the Receiver seeks to provide the Court, if made public, would inhibit the Receiver from fulfilling his duty to prevent any potential wrongdoers from dissipating, concealing, or otherwise attempting to maintain assets that must be returned for the benefit of the Receivership Estates;

**IT IS HEREBY ORDERED THAT:**

The Receiver is authorized to file reports to the Court, apart from the Quarterly Status Reports under the Receiver Order, under seal to provide the Court with additional information regarding the Receiver's efforts to faithfully execute his duties under the Receiver Order for the protection and benefit of harmed investors.

SO ORDERED.

Dated: December 7, 2021  
New York, New York



LORNA G. SCHOFIELD  
UNITED STATES DISTRICT JUDGE